

## FINANCIAL REPORT 2008-2009

The income in the year 2008-09 was from the following sources:

Subscriptions: Rs 66, 553, sale of publications: Rs 980, membership fees: Rs 600, bank interest (including fixed deposit interest): Rs 191,344.15, and donations: Rs 35,000.

In the year 2008-09 we incurred expenses for services of regular staff, payment of honoraria and printing of journal. The Forum for Medical Ethics Society spent Rs 1,97,207 on printing and posting the journal and Rs 167,462 on honoraria. Approximately Rs 45,000 went into establishment and other expenses including website expenses. Rs 305,462 was spent on the Third K R Memorial Seminar on Clinical Trials and Healthcare Regulation in India. The seminar was co-organised by the Centre for Studies in Ethics and Rights and the Indian Journal of Medical Ethics.

There are 790 current subscribers. This includes 219 medical colleges receiving gift subscriptions and 155 life subscribers.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under sections 80G of the Income Tax Act.

BALANCE SHEET	
Properties and assets	Rs
Fixed assets	1,703.00
In saving bank account	596,855.69
Fixed deposit	2,251,175.00
Accrued interest	18,786.91
Advance tax deducted at source	58,717.00
	2,927,237.60

Fund and liabilities	Rs
Trust funds or corpus	11,157.00
Contingencies reserve fund	45,000.00
Life subscription fees (refundable)	430,570.00
Balance as per last balance sheet	2,864,346.35
Excess of expenditure over income	(-) 423,835.75
	2,927,237.60

Income during the year		
Sr No.	Particulars	Rs
<b>(a) Bank interest</b>		
1	On fixed deposit	132,056.15
2	On saving bank account	59,288.00
		<b>191,344.15</b>
<b>(b) Income from other sources</b>		
1	Membership fees	600.00
2	Sale of publication	980.00
3	Subscription	66,553.00
		<b>68,133.00</b>
<b>(c) Donation</b>		
		35,000.00

Expenses incurred on objects of the trust (educational)		
Sr. No.	Particulars	Rs
<b>(a) Journal expenses</b>		
1	Printing and posting journal	197,207.00
2	Third KR Memorial Seminar	305,462.00
3	Honorarium	167,432.00
		<b>670,131.00</b>
<b>(b) Establishment expenses</b>		
1	Miscellaneous expenses	275.00
2	Computer expenses	1,500.00
3	Conveyance expenses	3,096.00
4	Staff welfare	420.00
5	Photocopying charges	916.90
6	Website expenses	34,499.00
7	Telephone charges	65.00
8	Repairs and maintenance	3,652.00
		<b>44,423.90</b>
<b>(c) Other</b>		
1	Depreciation	387.00
2	Audit fees	3,371.00
		3,758.00