

FINANCIAL REPORT 2010-2011

The income of the Forum for Medical Ethics Society in the year 2010-11 was from the following sources:

Subscriptions: Rs 96,374, sale of publications: Rs 200, membership fees: Rs. 2000, advertisements in the Journal Rs 9236, bank Interest (including interest on fixed deposits) Rs 1,45,414.10; and from donations Rs 2,10,000.

As the major event organised during the year was the Third National Bioethics Conference, most of the income and expenditure was related to it. We received grants for the purpose of organising the Third NBC from the following institutions; the ICICI Centre for Child Health and Nutrition (Rs 10,00,000), the Indian Council of Medical Research (Rs 75,000), the United Nations Population Fund (Rs 85,000) and

the Narotam Sekhsaria Foundation (Rs 500,000).

In the year 2010-11 we incurred expenses on the services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs 3,10,376 on printing and posting journal and Rs 5, 69,050 on honoraria. Approximately Rs 1,24,721 went into establishment and other expenses, including website expenses.

There are 689 current subscribers, which include 198 medical colleges receiving gift subscriptions and 157 life subscribers.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under sections 80G of the Income Tax Act.

Balance Sheet	
Properties and assets	Rs
Fixed assets	13,005.00
In saving bank account	8,76,624.00
Fixed deposit	20,35,626.46
Accrued interest	11,146.24
Advance tax deducted at source.	84,405.00
	30,20,806.70
Fund and liabilities	Rs
Trust funds or corpus	11,157.00
Contingencies reserve fund	45,000.00
Life subscription fees (refundable)	430,570.00
Balance as per last balance sheet	20,69,876.84
Excess of expenditure over income	4,64,202.86
	30,20,806.70

Income during the year		
Sr. No.	Particulars	Rs
(a)	Bank interest	
1	On fixed deposits	90,902.10
2	On saving bank account	54,512.00
		1,45,414.10
(b)	Income from other sources	
1	Membership fees	2,000.00
2	Sale of publication	200.00
3	Subscription	96,374.00
4	Advertisements in journal	9,236.00
		1,07,810.00
(C)	Donations	2,10,000.00
(D)	Conference income (3rd National Bioethics Conference)	25,26,196.00

Expenses incurred on objects of the Trust (educational)		
Sr. No.	Particulars	Rs
(a)	Journal expenses	
1	Printing and posting journal	3,10,376.00
2	Honorarium	5,69,050.00
		8,79,426.00
(b)	Establishment expenses	
1	Miscellaneous expenses	1,598.00
2	Computer expenses	6,364.00
3	Conveyance expenses	24,863.00
4	Legal fees paid	11,030.00
5	Website expenses	41,688.00
6	Hospitality meeting charges	9,090.00
7	Bank charges	1,280.00
		95,913.00
(c)	Other	
1	Depreciation	17,778.00
2	Audit fees	11,030.00
		28,808.00
(d)	Conference expenses (3rd National Bioethics Conference)	15,21,070.24

3rd National Bioethics Conference details

Income		Expenses	
Accommodation	32,018.00	Misc. expenses	4,851.00
		Scholarships	10,000.00
		Conveyance expenses	6,42,489.00
Grant income		Food expenses	3,81,279.00
ICCHN	10,00,000.00	Reimbursement of registration fees	6,500.00
ICMR	75,000.00	Hospitality and meeting charges	4,13,505.24
UNFPA	85,000.00	Xeroxing charges	1,143.00
NSF	5,00,000.00	Honorarium	14,300.00
Registration income	1,99,678.00	Postage and telegram	10,391.00
Full cost registration	5,94,000.00	Printing and stationery	35,391.00
Stall charges received	40,500.00	Telephone charges	1,221.00
Total	25,26,196.00	Total	15,21,070.24