

FINANCIAL REPORT 2011-12

The income of the Forum for Medical Ethics Society in the year 2011-12 was from the following sources:

Subscriptions: Rs. 1,49,938, Sale of publications: Rs. 200, Membership fees: Rs. 13600, Bank interest (including interest on fixed deposits) Rs. 2,04,244.51.

During the year 2011-12, we incurred expenses on the services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs.2, 33,067 on printing and posting the journal and Rs. 5,08,000 on honoraria. Approximately Rs. 1,42,733 went into establishment and other expenses including website expenses.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under sections 80G of the Income Tax Act.

BALANCE SHEET	
Properties and Assets	Rs.
Fixed assets	5,762.25
In Savings Bank account	3,27,653.28
Fixed deposit	18,34,768.93
Other deposit .	2,00,000.00
Accrued interest.	93,825.00
Advance Tax deducted at source.	84,577.00
	25,46,586.46
Fund and liabilities	Rs.
Trust funds or corpus	11,157.00
Contingency reserve fund	45,000.00
Life subscription fees (refundable)	430,570.00
Balance as per last balance sheet	25,34,079.70
Excess of expenditure over income	(-) 4,74,220.24
	25,46,586.46

Income during the year		
Sr. No.	Particulars	Rs.
(a) Bank interest		
1	On Fixed deposit	1,67,602.51
2	On Saving Bank account	36,420.00
3	Interest on Income tax refund	222.00
		2,04,244.51
(b) Income from other sources		
1	Advertisements. in journal	8,800.00
1	Membership fees	13,600.00
2	Sale of publication	200.00
3	Subscription	1,49,938.00
4	Hospitality and meeting charges refund	62,100.00
		2,34,638.00

Expenses incurred on objects of the Trust (educational)		
Sr. No.	Particulars	Rs.
(a) Journal expenses		
1	Printing and posting of journal	2,33,067.00
2	Honoraria	5,08,000.00
		7,41,067.00
(b) Establishment expenses		
1	Misc. expenses	8,369.00
2	Computer expenses	5,392.00
3	Conveyance expenses	41,759.00
4	Printing and stationery	2,019.00
5	Xeroxing charges	1,993.00
6	Website expenses	66,255.00
7	Hospitality meeting charges	15,871.00
8	Bank charges	1,075.00
		1,42,733.00
(c) Other		
1	Depreciation	7,242.75
2	Audit fees	22,060.00
		29,302.00