

FINANCIAL REPORT 2012-13

The income of the Forum for Medical Ethics Society in the year 2012-13 was from the following sources:

Subscriptions: Rs. 1,38,360, Sale of publications: Rs. 180, Membership fees: Rs. 1200, Bank Interest (including fixed deposit interest) Rs. 1,23,395.79

In the year 2012-13 we incurred expenses for services of regular staff, payment of honoraria and printing of journal. The Forum for Medical Ethics Society spent Rs.2, 28,460 on printing and posting journal and Rs. 6, 04,936 on honoraria. Approximately Rs. 6, 46,610 went into establishment and other expenses including website & Conference expenses.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under sections 80G of the Income Tax Act.

BALANCE SHEET			
Properties and Assets	Rs.	Fund and liabilities	Rs.
Fixed Assets	2,781.00	Trust funds or corpus	11,157.00
In Savings Bank Account	8,38,739.10	Contingencies reserve fund	45,000.00
Fixed Deposit	7,32,033.71	Life subscription fees (refundable)	430,570.00
Other Deposit	1,95,300.00	Balance as per last balance sheet	20,59,859.21
Accrued Interest	59,476.19	Excess of expenditure over income	(-) 6,22,689.21
Advance Tax Deducted at Source	95,567.00		
	19,23,897.00		19,23,897.00

Income During the year		
Sr. No.	Particulars	RS.
	(a) Bank interest	
1	On Fixed Deposit	1,09,969.79
2	On Savings Bank Account	13,426.00
		1,23,395.79
	(b) Income From Other Sources	
1	Membership Fees	1,200.00
2	Sale of publication	180.00
3	Subscription	1,38,360.00
		1,39,740.00
	(b) Conference Income(NBC-4)	5,97,162.00

Expenses incurred on objects of the Trust (educational)		
Sr. No.	Particulars	RS.
	(a) Journal expenses	
1	Printing & Posting Journal	2,28,460.00
2	Honorarium	6,04,936.00
		8,33,396.00
	(b) Establishment Expenses	
1	Hiring Charges	6,800.00
2	Travel & Conveyance Expenses	35,798.00
3	Printing & Stationery	11,662.00
4	Xeroxing Charges	1,328.00
5	Website Expenses	1,06,040.00
6	Hospitality Meeting Charges	11,377.00
7	Bank Charges	1,185.00
8	Electricity Charges Paid	8,760.00
9	Rent Paid	3,63,000.00
10	Int. Paid on TDS	900.00
11	Commission Paid	30,000.00
12	Repair & Maintains Expenses	14,979.00
13	Postage & Telegram	54,781.00
		6,46,610.00
	(c) Other	
1	Depreciation	2,981.00
		2,981.00