

FINANCIAL REPORT 2013-14

The income for the year 2013-14 included the following sources.

Subscriptions: Rs. 1, 41,816; Sale of publication: Rs. 5,524; Bank interest (including interest on fixed deposit): Rs. 91,174.12; and Rs. 3,05,000 from Donations.

In the year 2013-14 we incurred expenses for services of regular staff, payment of honoraria and printing of journal. The Forum for Medical Ethics Society spent Rs.2, 08,633 on printing and posting journal and Rs. 4, 66,000 on honoraria. Approximately Rs. 7, 49,900 went into establishment and other expenses including website & workshop expenses.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under section 80G of the Income Tax Act.

Expenses incurred on objects of the Trust (educational) during the year		
Sr. No.	Particulars	Rs.
(a)	Journal expenses	
1	Printing & Posting of Journal	2,08,633.00
2	Honorarium	4,66,000.00
		6,74,633.00
(b)	Establishment Expenses	
1	Travel & Conveyance Expenses	51,784.00
2	Printing & Stationery	956.00
3	Xeroxing Charges	471.00
4	Website Expenses	4,28,411.00
5	Telephone Expenses	6,771.00
6	Bank Charges	525.00
7	Electricity Charges Paid	2,487.00
8	Rent Paid	1,54,000.00
9	Professional Fees	32,500.00
10	Repair & Maintenance Expenses	4,875.00
11	Postage & Telegram	66,030.00
12	Misc. Expenses	1,090.00
		7,49,900.00
(c)	Audit Fees	22,472.00
(d)	Other	
1	Depreciation	2,944.00
	Total (a+b+c+d)	14,49,949.00

Income during the year		
Sr. No.	Particulars	Rs.
(a)	Bank interest	
1	On Fixed Deposit	51,482.12
2	On Saving Bank Account	39,692.00
		91,174.12
(b)	Income From Other Sources	
1	Sale of publication	5,524.00
2	Subscription	1,41,816.00
		1,47,340.00
(c)	Workshop Grant	50,000.00
(d)	Donation	3,05,000.00
(e)	Grant for Website	5,00,000.00
	Total (a+b+c+d+e)	10,93,514.12

BALANCE SHEET	
Properties and Assets	Rs.
Fixed Assets	5,437.00
In Savings Bank Account	15,26,924.12
Other Deposit.	50,000.00
Cash In hand	9394.00
Advance Tax Deducted at Source.	1,00,707.00
	16,92,462.12
Fund and liabilities	Rs.
Trust funds or corpus	1,36,157.00
Contingencies reserve fund	45,000.00
Life subscription fees (refundable)	430,570.00
Balance as per last balance sheet	14,37,170.00
Excess of expenditure over income	(-) 3,56,434.88
	16,92,462.12