

FINANCIAL REPORT

Financial Report for 2014-15

The income of the Forum for Medical Ethics Society in the year 2014-15 was from the following sources:

Subscriptions: Rs. 2, 08,702; Sale of Membership Fee: Rs. 7,700, Bank Interest (including fixed deposit interest) Rs. 50,808, and Rs. 5, 28, 001 received from donation. The amount received from the NBC 5 is Rs. 3, 25,074

In the year 2014-15, we incurred expenses for the services of regular staff, payment of honoraria and printing of journal. The Forum for Medical Ethics Society spent Rs.2, 21,534 on printing and posting journal and Rs. 5, 59,376 on honoraria. Approximately Rs. 5, 94,763 went into establishment and other expenses including website & Workshop expenses.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under section 80G of the Income Tax Act.

BALANCE SHEET			
Properties and Assets	Rs.	Fund and liabilities	Rs
Fixed Assets	2,557.00	Trust funds or corpus	1,36,157.00
In Saving Bank Account	13,18,190.22	Contingencies reserve fund	45,000.00
Cash In hand	1,503.00	Life subscription fees (refundable)	430,570.00
Advance Tax Deducted at Source.	1,00,707.00	Balance as per last balance sheet	10,80,735.12
		Excess of expenditure over income	(-) 2,69,504.90
	14,22,957.22		14,22,957.22

Income during the year		
Sr. No.	Particulars	Rs..
(a)	Bank interest	
1	On Fixed Deposit	4,541.00
2	On Saving Bank Account	46,267.00
		50,808.00
(b)	Income from other sources	
1	Membership Fee	7,700.00
2	Subscription	2,08,702.00
		2,16,402.00
(c)	Donations	5,28,001.00
(d)	Conference Income	3,25,074.00

Expenses incurred on objects of the Trust (educational)		
Sr. No.	Particulars	Rs..
(a)	Journal expenses	
1	Printing & Posting Journal	2,21,534.00
2	Honoraria	5, 59,376.00
(b)	Establishment Expenses	
1	Travel & Conveyance Expenses	11,813.00
2	Printing & Stationery	3,112.00
3	Xeroxing Charges	1,394.00
4	Website Expenses	3,92,774.00
5	Telephone & Internet	12,194.00
6	Bank Charges	755.90
7	Electricity Charges Paid	510.00
8	Rent Paid	1,11,500.00
9	Professional Fees	7,970.00
10	Postage & Telegram	50,087.00
11	Misc. Expenses	1,254.00
12	Interest	1,400.00
(c)	Audit Fees	11,236.00
(d)	Other	
1	Depreciation	2,880.00